

Office of the Secretary of Higher Education						
Performance Indicators - FY2023 Materials		Frequency	Desired Trend	FY21 Actual	FY22 Revised	FY23 Target
A. Exposing Students to Postsecondary Pathways						
1. Increase in enrollment among equity populations (a)	a	increase	176,076	171,025	174,082	
2. Increase of NJ GEAR UP/College Bound participation (b)	a	increase	1,126	1,534	2,105	
B. College Access and Affordability						
1. Net price of attending a four-year public college/university for low-income students (AGI below 48,000)	a	decrease	\$14,114	\$14,581	\$14,144	
2. Net price of attending a two-year public college for low-income students (AGI below 48,000)	a	decrease	\$7,642	\$7,462	\$7,238	
3. Number of low-income students receiving tuition and fee-free college (Currently CCOG)	a	increase	10,415	13,094	20,137	
4. Number of colleges with affordability guarantee programs (4 year public)	a	increase	4	4	13	
C. Building Support Systems						
1.a. 2-Year Institution Graduation Rates (3 year-150% on-time)	a	increase	26.3%	27.3%	29.0%	
1.b. 4-Year Institution Graduation Rates (6 year- 150% on-time)	a	increase	69.8%	70.0%	71%	
2.a. Graduation Rates of equity populations (2-Year)	a	increase	18.9%	19.8%	21.9%	
2.b. Graduation Rates of equity populations (4-Year)	a	increase	58.6%	57.9%	61.6%	
3. Transfer Rate from Two-Year Colleges	a	increase	16.0%	15.2%	15.4%	
4. Non-First Time (Transfer) Graduation Rates (6 years)	a	increase	47.3%	52.0%	55.0%	
D. Safety and Inclusion						
1. Retention of equity populations (a)	a	increase	56.0%	61.0%	63%	
2. Number of incidents reported as violent crimes at NJ Institutions of Higher Education (average per campus- on-campus)	a	decrease	11.0	10.8	10.5	
E. Research, Innovation, and Talent						
1. Dollars spent on Research and Development Activity at our Colleges/Universities (in \$1,000s)	a	increase	\$1,341,077	\$1,387,131	\$1,432,906	
2. Number of Invention Disclosures	a	increase	365	355	373	
3. US Patents Filed by NJ College/Universities	a	increase	130	140	140	
4. Percent of Faculty (FT and PT) who are women or underrepresented minorities (a)	a	increase	49.9% Women/ 12.7% Minorities	50.5% Women/ 12.8% Minorities	50% Women/ 15% Minorities	
5. Number of STEM graduates among underrepresented minority population (a)	a	increase	3,851 (14.1%)	4,446 (15.8%)	4,460 (16%)	

Notes:

- (a) Equity population and minorities/minority population are defined as American Indian/Alaskan Native, Hispanic/Latino, Black/African American, Native Hawaiian/Pacific Islander.
- (b) FY23 Targets represent a variety of projected values and/or represent some goal/targets.